

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Government Guarantee for availing Special Long Term Loan to TSDISCOMS for COVID-19 of **Rs.12,600.00 Crores** (Rupees Twelve Thousand and Six Hundred Crores Only) from M/s PFC, New Delhi & M/s. REC, New Delhi - Orders - Issued.

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ENERGY (BUDGET) DEPARTMENT

G.O.Ms.No.05

Dated:04-07-2020

Read the following:-

1. From Chairman & Managing Director, PFC Ltd., New Delhi Ir.No.01:01-CMD(S):2020, Dt:16.05.2020.
2. From the Chairman & Managing Director, TSSPDCL L.No.CMD/ TSSPDCL/ Dir(Fin)/D.No.102/2020, Dt:20.05.2020.
3. From the Chairman & Managing Director, TSNPDCL L.No.CMD/ TSNPDCL /WGL/Dir(Fin)/D.No.250/2020, Dt:20.05.2020.

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ORDER:-

In the letter 1st read above, the Chairman & Managing Director of Power Finance Corporation, New Delhi while referring to the announcement of Government of India regarding Special Economic Package - Covid-19, informed that the PFC framed its policy for offering financial assistance under the liquidity injection package announced by GOI and that the purpose of financial assistance under this package is for clearance of outstanding dues of CPSE/GENCOS/TRANSCO, IPPs and RE generators and requested to forward proposal under above policy if the Utilities of the State are interested.

2. In the letters 2nd & 3rd read above, the C&MD, TSSPDCL and C&MD, TSNPDCL while referring to PFC letter 1st read above have informed that the total outstanding dues to CPSUs / GENCOS/TRANSCOs/IPP is Rs.14,333 crores as on 31st March, 2020 and TSDISCOMs have to receive Rs.12609.00 Crores from the State Government Departments as on 31.03.2020 and that DISCOMs have to provide un-conditional and irrevocable State Government Guarantee for availing Special Long Term Transition Loan for COVID-19 from M/s PFC, New Delhi & M/s. REC, New Delhi and therefore requested for Unconditional and Irrevocable State Government Guarantee for availing the said loan.

3. Government after careful examination of the proposal, hereby accord Government Guarantee for **Rs.12,600.00 Crores** (Rupees Twelve Thousand and Six Hundred Crores Only) to the TSSPDCL and TSNPDCL as security towards the loan to be sanctioned 50% by M/s PFC, New Delhi and 50% by M/s. REC, New Delhi under Special Long Term Transition Loan - COVID-19, as per terms and conditions to be informed separately.

(p.t.o.)

4. The Chairman & Managing Director, TSSPDCL and the Chairman & Managing Director, TSNPDCL shall take further action.

5. This order issues with the concurrence of Finance (DCM) Department vide their U.O.No.641/151/A1/DCM/2020, Dt:20.05.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

AJAY MISRA
Special Chief Secretary to Government

To
The Chairman & Managing Director, TSSPDCL
The Chairman & Managing Director, TSNPDCL
The Pay and Accounts Officer, Hyderabad
The Accountant General, Hyderabad

Copy to:

The Chairman & Managing Director, TSTRANSCO & TS GENCO.
The Chairman, Telangana Power Coordination Committee, Hyderabad.
The Finance (DCM) Department.
The Energy (OP) Department
The Finance (EBS-II) Department.
File **C.No.422/Budget.A2/2020]**
SC/SF.

//Forwarded :: By Order//

SECTION OFFICER